

# VACB Update-July 2008

A monthly newsletter from the  
Virginia Association of Community Banks



## Will You Be There?

The 31st Annual Convention is the opportunity for our VACB community to gather for fun and fellowship at Pinehurst, North Carolina, October 19-22.

Guest speakers include ICBA Chairwoman Cynthia Blankenship, UNC Charlotte's own Bobby Lutz, coach of the Hornets basketball team, and Finance Professor Tony Plath, also from UNC Charlotte.

In addition, FHLB Atlanta's President and CEO Richard Dorfman, Jeff Kane from the Federal Reserve Bank of Richmond, and Mark Harrison from Credit Risk Management will all share their ideas and views on timely and topical subjects.

Numerous events and activities have been planned for your enjoyment and have been made possible by the generous support of our sponsors to date, including the following:

**The Affinion Group**

**Community Bankers' Bank**

**Conference of State Banking Supervisors**

**Federal Home Loan Bank of Atlanta**

**Gentry, Locke, Rakes & Moore**

**Harland Clarke**

**ICBA Services Network**

**Sentry Management**

**Silverton Bank, NA**

**SunTrust Capital Markets**

**Travelers**

**Williams Mullen**

**Yount, Hyde & Barbour**

**Zurich North American Financial Enterprises**

On behalf of VACB's Leadership Bankers, we look forward to seeing each of you at Pinehurst.

## Virginia Banker Confirmed as Federal Reserve Board Governor

VACB congratulates Betsy Duke upon her confirmation by the Senate to serve on the Board of Governors of the Federal Reserve System.

Betsy's entire banking career has been dedicated to the industry in Virginia and she has served as a past President of the VBA.

**Congratulations, Betsy!**

## Fulton Financial Scholarship Winner

Fulton Financial Corporation announced the recipients of the Fulton Financial Corporation 2008 Scholarship Awards. The scholarships, which are awarded to children of the Corporation's employees, are given to young adults who are in college presently or are planning to begin college this year.

One of the Fulton Financial Corporation scholarships was awarded to **Stacy James Armentrout, Jr.**, who is attending East Carolina State University. Stacy is the son of **Shelley Armentrout**, who works in the Compliance Department of Fulton Financial Corporation in Virginia Beach.

## Virginia Business CFOs of the Year

VACB would like to congratulate three of our Members CFOs on being named as nominees in the Virginia Business CFO Of The Year Awards. They are:

**Charles F. Catlett, III**, Central Virginia Bankshares, Powhatan

**Ray A. Fleming**, First Market Bank, Richmond

**James W. McCarty, Jr.**, Bank of Clarke County, Berryville.

Profiles of the winners will be featured in the upcoming August issue of *Virginia Business*.

## Employment Opportunities

**Citizens Bank and Trust Company**, headquartered in Blackstone, is currently looking for an experienced Vice President of Credit Administration. Position requires a minimum of five years experience and candidate will be responsible for the day-to-day management of the overall lending function and loan portfolio of the bank. The qualified candidate may also have the responsibility of other organizational components, including risk management and loan processing, and may direct the activities of subordinate managers. Contact Lynn Shekleton at 434-292-8136 or via email at [lynn.shekleton@cbtva.com](mailto:lynn.shekleton@cbtva.com) for a complete job description or to submit resumes.

**First National Bank**, a community bank in WV and Southwest VA, is currently seeking the replacement for its retiring **CEO**. The ideal candidate will have at least 10 years of senior banking experience, including a firsthand command of sales and marketing focused on growth, experience in expanding a branch network, and optimizing risk. Candidate must be a leader closely engaged with the community and acquainted with its people. Candidate must be capable of planning, developing, and directing the financial policies and practices of the bank in order to ensure that the financial objectives, goals, and growth targets of its Board of Directors are met in accordance with its policies and directives. Send resumes and contact information to Benny Williams via email at [bwilliams@fnbvw.com](mailto:bwilliams@fnbvw.com)

## Additions & Promotions

**Bank of Virginia** in Midlothian has promoted **Scott T. Rowe** to Vice President, Commercial Loans.

**Valley Bank** in Roanoke has promoted **John McCaleb** to Executive Vice President and Chief Lending Officer.

**See You in Pinehurst  
at VACB's 31st Annual  
Convention & Trade Show!**

## Military Man

The average age of the military man is 19 years. He is a short-haired, tight-muscled kid who, under normal circumstances is considered by society as half man, half boy. Not yet dry behind the ears, but old enough to die for his country.

He's a recent high school graduate; he was probably an average student and pursued some form of sports activities. He has a steady girlfriend that either broke up with him when he left, or swears to be waiting when he returns from half a world away. He is 10 to 15 pounds lighter now that when he was at home because he is working or fighting from before dawn to well after dusk.

He has trouble spelling, thus letter writing is a pain for him, but he can field strip a rifle in 30 seconds and reassemble it in less time in the dark. He can march until he is told to stop or stop until he is told to march.

He obeys orders instantly and without hesitation, but he is not without spirit or individual dignity. He is self-sufficient. He has two sets of fatigues: he washes one and wears the other. He keeps his canteens full and his feet dry. If you're thirsty, he'll share his water with you; if you're hungry, his food. He'll even split his ammunition with you in the midst of battle when you run low.

He will often do twice the work of a civilian, draw half the pay, and still find ironic humor in it all. He has seen more suffering and death than he should have in his short lifetime.

He has wept, in public and private, for friends who have fallen in combat and is unashamed. He feels every note of the National Anthem vibrate through his body while at rigid attention, while tempering the burning desire to "square away" those around him who haven't bothered to stand, remove their hat, or even stop talking. In an odd twist, day in and day out, far from home, he defends their right to be disrespectful. He is the American Fighting Man that has kept this country free for over 200 years.

He has asked nothing in return, expect for our friendship and understanding. Remember him, always, for he has earned our respect and admiration with his blood. And now we even have women over there in danger, doing their part in this tradition of going to war when our nation calls us to do so. For if it were not for these brave men and women, American would not be the Home of the Brave and the Land of the Free.